



NOTIFICATION

Bunzl (GB00B0744B38) has been reconfirmed for inclusion in:
Ethibel EXCELLENCE Investment Register
since **10/12/2010**

Forum ETHIBEL: providing SRI solutions

Since 17 years **Forum ETHIBEL**'s mission is both to advance Socially Responsible Investing (SRI) and to increase awareness of sustainable development by creating high quality, visible SRI products in the market.

Forum ETHIBEL encourages dialogue between companies, governments, unions, NGO's and investors. The search for a fair balance between economic progress, environmental protection, and social justice constitutes the core of so called 'Corporate Social Responsibility' (CSR).

Forum ETHIBEL provides specific instruments and labels to support investors in their search for SRI products.

Forum ETHIBEL reviews companies worldwide on their economic, social and environmental performance. Forum ETHIBEL draws on the research of the rating agency **VIGEO** (www.vigeo.com) that investigates hundreds of stock quoted companies every year.

Following an evaluation by the 'Register Committee' (an independent advisory panel of senior experts), the Board of Directors of Forum ETHIBEL has reconfirmed the inclusion of **Bunzl** in the Ethibel EXCELLENCE Investment Register. This decision took effect as of 10/12/2010.



ETHIBEL and SRI products

The Ethibel Investment Register is used as the basis for Socially Responsible Investment (SRI) products for a growing number of European banks, fund managers and institutional investors. Forum ETHIBEL offers investors three products based on the Investment Register: the Ethibel Labels, the Ethibel Sustainability Indices and the Forum ETHIBEL certificate.

A. Ethibel Labels

- The **Ethibel PIONEER label** awarded to SRI funds that exclusively select shares and/or bonds from the Ethibel PIONEER Investment Register.
- The **Ethibel EXCELLENCE label** awarded to SRI funds that exclusively select from the Ethibel EXCELLENCE Investment Register.

B. Ethibel Sustainability Indices (ESI)

- The **Ethibel Excellence Europe** and **Ethibel Excellence Global** include companies that show a better than average performance in terms of corporate sustainability and responsibility in their sector.
- **IEM Finance** calculates the free-float weighted indices ESI Europe and ESI Global. For further information on the index methodology, the composition and performance: please consult the SRI section of www.vigeo.com.

C. Forum ETHIBEL Certificates

Forum ETHIBEL verifies and certifies financial and non-financial products or services. In this respect, Forum ETHIBEL acts as an independent social-ethical 'auditor', examining an organisation's conformity against its own ethical criteria when offering a particular service or product. These ethical criteria are always linked to the Ethibel Pioneer or Excellence Register.

A database on www.ethibel.org gives access to the list of constituents of both the Ethibel PIONEER/EXCELLENCE Investment Registers and the Ethibel Sustainability Indices.